

IWW project loans McPherson

- 1997 Athlete's Foot
- 1997 Creative Hairlines
- 2001 Sounds Great
- 2004 Fruits of the Spirit
- 2004 Old Muffin Factory
- 2005 Creative Hairlines
- 2005 Amic's
- 2007 Brunk Jewelers
- 2008 Donna Lehner Building
- 2008 Chuck Vetter Upper Story
- 2009 Amics Relocation
- 2010 Lundberg Upper Story
- 2011 Brooklyn & Co
- 2011 Mattress Haven
- 2012 Yates Loft
- 2012 The Village Geek
- 2013 Little Caesars
- 2013 The Village Geek HVAC
- 2013 Brooklyn & Co Bridal
- 2014 Martin Whitehouse, LLC
- 2015 The Village Geek Expansion
- 2015 Twice Told Tales
- 2016 Anderson Crain Investments
- 2016 Appliance Depot
- 2016 Martin Whitehouse Remodel
- 2016 SIM *Small Project Loan*
- 2016 Vetter *Small Project Loan*
- 2017 JAR Automotive
- 2017 Delish
- 2018 Hometown Tire & Turf
- 2019 McPherson County Makers Space
- 2019 Sounds Great
- 2019 Integrity Salon & Spa
- 2020 Nile Valley Garden Products
- 2020 Integrity Salon Remodel
- 2021 Primrose Investments
- 2021 The Finish

The McPherson Opera House received four IWW Grants through KS Dept of Commerce on behalf of McPherson Main in 2000, 2003, 2004, & 2006, for a total of \$48,665



Before and After Photos



Before 120 N. Main Street After



Before 311 N Main Street After



Before 309 N Main After



Before 322 N Main After

Ann Engel
Executive Director

306 N Main Street
McPherson, KS 67460
620-241-7430
mainst@mcphersonks.org
www.mcphersonmainst.org



Incentives Without Walls (IWW Funding)



MCPHERSON MAIN STREET IS HERE TO HELP!

McPherson Main Street is a non-profit, member-based organization dedicated to the promotion and preservation of the Downtown District. Part of this involves helping member businesses with financing options to help them start or grow their business.

Through a "Memorandum of Understanding" with The Kansas Department of Commerce, McPherson Main Street is able to offer Incentives without Walls (IWW), a 0% interest loan fund for member projects located in the Downtown Main Street district.

These funds are intended to be gap financing and act as an incentive to create or stimulate private investment by requiring a private match amount for IWW funds received. Applying for an IWW loan is a competitive process, with specific local and state guidelines.

MAJOR PROJECT LOAN

Major project loans

These loans are for \$2,000 to \$20,000, are 0% interest, and must be matched using a ratio of \$3 in private funds for every \$1 of IWW funds received. They can be used for acquisition or rehabilitation of properties in connection with private reinvestment in a designated downtown area.

Projects criteria includes, but is not limited to:

- Developing or strengthening new or existing businesses;
- Providing services and/or products;
- Creating or saving jobs;
- Providing a stronger tax base
- Restoring historic architectural features.

The McPherson Main Street office can give you the local requirements form and any information necessary to complete the application process

Small project loans

SMALL PROJECT LOAN

These loans are for \$500 to \$2,000, are 0% interest and must be matched using a ratio of \$1 in private funds for every \$1 of IWW funds received. These loans can be used for:

- Paint up/fix up projects on front façade, back or sides of buildings,
- Paint up/fix up or design and installation of signage
- Installation or repair of awnings on front facades

The McPherson Main Street office can give you the local requirements form and any information necessary to complete the application process.

MAIN STREET PROJECT AREA



GENERAL INFORMATION

Who is eligible: Businesses located in the defined yellow district (see map to the left) who are members of McPherson Main Street are eligible to apply for these loans. This is a competitive process regulated by specific guidelines and fund availability.

Application and project completion: Applications are open year round based on available funds. Projects must begin 90 days after the funds are awarded, and must be completed within one year of the award. There is no fee to apply.

How McPherson Main Street is involved: McPherson Main Street reviews project applications, evaluates them, and selects projects that meet the stated guidelines. The Main Street office can provide you with program information, eligibility requirements, and assist in processing your application.

Loan money stays here: As loans are repaid, McPherson Main Street retains the funds in a local revolving loan pool to be re-loaned on new projects, based on the above criteria and availability.



McPherson Main Street receives updated information on available grants and other funding sources on a regular basis. Contact us for more information 620-241-7430