

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of
City of McPherson

will meet on August 30, 2022 at 9:00 a.m. at City Hall 400 E. Kansas McPherson KS 67460 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall 400 E. Kansas McPherson KS 67460 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023			Proposed Estimated Tax Rate *	
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures		
General	11,278,154	28.714	12,184,217	29.042	15,937,388	3,860,760	28.521
Debt Service	5,085,821	2.101	3,459,194	0.517	3,494,718	60,000	0.443
Library	778,077	5.561	809,000	5.531	809,700	713,356	5.270
Library Employee Benefits	141,789	1.029	167,100	1.156	167,100	147,025	1.086
Industrial	168,275	0.389	126,000	0.384	460,388	50,000	0.369
Employee Benefits-Non Pub	750,763	3.710	800,592	4.661	1,101,379	741,260	5.476
Employee Benefits-Public S	1,648,388	10.950	1,738,524	11.246	1,993,528	1,445,515	10.679
Capital Improvements	2,522,487	0.390	2,229,217	0.385	1,922,722	50,100	0.370
Consolidated Street & Hwy	2,379,714		2,583,153		6,838,859		
Special Park & Recreation	17,484		92,400		87,181		
Special Alcohol Program	40,198		46,000		166,319		
Wastewater M&O	1,717,250		2,135,799		7,141,186		
Sewer Recovery					614,874		
Swimming Pool M&O	391,583		340,502		646,227		
Sales Tax Revenue	2,545,831		798,913		4,776,095		
Wastewater System Surplus	673,296		669,525		1,396,353		
Tourism & Convention	340,840		398,713		872,582		
Solid Waste collection	1,038,995		1,009,821		3,483,705		
Storm Water Utility	1,261,664		742,748		2,527,808		
Municipal Building	98,016		270,682		234,973		
Land Trust			13,000		466,629		
Municipal Golf Course	698,489		771,625		714,821		
CID	117,455		145,825		145,825		
Non-Budgeted Funds-A	566,362						
Non-Budgeted Funds-B	9,358						
Totals	34,270,289	52.844	31,532,550	52.922	56,000,360	7,068,017	52.214
					Revenue Neutral Rate**		51.503
Less: Transfers	8,171,047		5,068,218		0		
Net Expenditure	26,099,242		26,464,332		56,000,360		
Total Tax Levied	6,792,538		6,892,495		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	130,061,727		131,729,579		135,366,762		
Outstanding Indebtedness, January 1,		2020	2021	2022			
G.O. Bonds	18,920,000		22,000,000		19,390,000		
Revenue Bonds	6,635,000		31,555,000		0		
Other	2,400,000		1,815,000		0		
Lease Purchase Principal	9,770,393		3,492,496		3,278,642		
Total	37,725,393		58,862,496		22,668,642		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Daniela Rivas
City Official Title: Finance Director